



universität  
wien

Fakultät für Mathematik

## Mathematisches Kolloquium

### EINLADUNG

**Stefan Krasa**

(University of Illinois)

## “Political Competition and the Dynamics of Parties and Candidates”

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Standard models of political competition do not differentiate between parties and the candidates selected by those parties, nor between electoral competition and competition between parties for support and influence among the public. This paper introduces a framework that distinguishes between parties and their candidates, creating roles for both the importance of a party's power (size) and of party leaders' preferences for policy, which have been separately emphasized in the existing literature. For this interplay between party size and policy concerns to work, our model is dynamic. The paper provides a general existence result, conditions under which a dynamic median voter theorem is obtained, and specifies when parties choose not to contest an election. We also show that if aggregate preferences are not transitive, political competition may not lead to moderation.

**Zeit: Mittwoch 22. Juni 2016**

**15.45 Uhr Kaffeejause,**

**16.15 Uhr Vortrag**

**Vinum cum pane im Anschluss**

**Ort: Fakultät für Mathematik,**

**Oskar-Morgenstern-Platz 1, Sky Lounge**

Josef Hofbauer

Harald Rindler